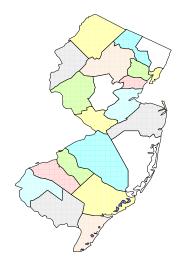
## Capital Investment Strategy Fiscal Years 2006-2010







## NEW JERSEY DEPARTMENT OF TRANSPORTATION NJ TRANSIT

March 15, 2005